

ALFA introduces 2024 Guidance

San Pedro Garza García, N.L. Mexico, February 21, 2024. – ALFA, S.A.B. de C.V. (BMV: ALFAA) (“ALFA”) announced today its 2024 Guidance. Figures are provided in the following table:

(US \$ Millions)	2023	2024 G	Ch%
Revenues	16,388	16,575	1
EBITDA	1,391 ^A	1,510	9
Comparable EBITDA	1,623	1,510	(7)
Capex	570	450	(21)

A. 2023 EBITDA includes a net impact of US -\$233 million net loss from extraordinary items

Breakdown by subsidiary:

(US \$ Millions)	EBITDA			Comparable EBITDA		
	2023	2024 G	Ch%	2023	2024 G	Ch%
ALFA	1,391^A	1,510	9	1,623	1,510	(7)
<i>Sigma</i>	<i>893^A</i>	<i>920</i>	<i>3</i>	<i>905</i>	<i>920</i>	<i>2</i>
<i>Alpek</i>	<i>514^A</i>	<i>600</i>	<i>17</i>	<i>734</i>	<i>600</i>	<i>(18)</i>

(US \$ Millions)	Revenues			Capex		
	2023	2024 G	Ch%	2023	2024 G	Ch%
ALFA	16,388	16,575	1	570^B	450	(21)
<i>Sigma</i>	<i>8,505</i>	<i>8,650</i>	<i>2</i>	<i>293^B</i>	<i>250</i>	<i>(15)</i>
<i>Alpek</i>	<i>7,759</i>	<i>7,800</i>	<i>1</i>	<i>277^B</i>	<i>200</i>	<i>(28)</i>

A. 2023 EBITDA includes net impact of US -\$233 million from extraordinary items; Alpek US -\$221 M, Sigma US -\$12 M

B. 2023 Capex includes acquisitions totaling US \$101 million; Sigma US \$73 M, Alpek US \$28 M

Macroeconomic assumptions:

- Mexico GDP growth: 2.0%
- USA GDP growth: 1.5%
- Eurozone GDP growth: 0.8%
- Avg. exchange rate Mx Peso to USD: \$18.7
- Avg. exchange rate USD to Euro: \$1.10
- Avg. oil price (Brent): US \$85/barrel

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About ALFA

ALFA is comprised mainly of two businesses with global operations: Sigma, a leading multinational food company, focuses on the production, marketing, and distribution of quality foods through recognized brands in Mexico, Europe, the United States, and Latin America. Alpek is one of the world's top producers of Polyester (PTA, PET, PET sheet and rPET), and the leader in the Mexican market for Polypropylene (PP) and Expandable Polystyrene (EPS). In 2023, ALFA reported revenues of Ps. 291,207 million (US \$16.4 billion), and EBITDA of Ps. 24,783 million (US \$1.4 billion). ALFA's shares are quoted on the Mexican Stock Exchange and on Latibex, the market for Latin American shares of the Madrid Stock Exchange. For more information, please visit www.alfa.com.mx

About Sigma

Sigma is a leading multinational food company that produces, markets, and distributes quality branded foods, including packaged meats, cheeses, yogurts and other refrigerated and frozen foods. Sigma has a diversified portfolio that includes over 100 brands and operates across four key regions: Mexico, Europe, the United States and Latin America.