



**Alfa, S.A.B. de C.V. and Subsidiaries**

Unaudited Consolidated Financial Statements

June 30, 2022

## Alfa, S.A.B. de C.V. and Subsidiaries

### Unaudited Consolidated Statements of Financial Position

As of June 30, 2022 and 2021

(In millions of Mexican pesos)

	<u>2022</u>	<u>2021</u>		<u>2022</u>	<u>2021</u>
<b>Assets</b>			<b>Liabilities and Stockholders' equity</b>		
CURRENT ASSETS:			CURRENT LIABILITIES:		
Cash and Cash equivalents	\$ 27,811	29,160	Current portion of long-term debt	\$ 9,455	1,914
Customers	39,803	28,021	Current debt	2,963	1,301
Provision for impairment of customers	(3,419)	(3,693)	Suppliers	65,262	47,646
Other receivables	11,120	12,475	Derivative financial instruments	1,428	638
Derivative financial instruments	1,102	1,273	Current lease liabilities	1,649	1,622
Inventories	58,370	38,280	Other current liabilities	20,047	16,977
Other assets	5,173	1,913			
<b>Total current asstes</b>	<u>139,960</u>	<u>107,429</u>	<b>Total current liabilities</b>	<u>100,805</u>	<u>70,098</u>
			NON-CURRENT LIABILITIES:		
DERIVATIVE FINANCIAL INSTRUMENTS	742	833	Non-current debt	117,194	114,627
INVESTMENTS ACCOUNTED USING EQUITY METHOD	9,104	8,717	Derivative financial instruments	114	8
OTHER INVESTMENTS	215	518	Non-current lease liabilities	4,545	4,436
PROPERTY, PLANT AND EQUIPMENT, NET	93,524	87,522	Other liabilities	2,835	2,349
GOODWILL AND INTANGIBLE ASSTES, NET	34,785	37,746	Deferred income tax	10,037	9,626
RIGHT-OF-USE ASSETS	5,925	5,848	Employees' benefits	3,857	4,719
OTHER NON-CURRENT ASSETS	13,926	15,102	<b>Total non-currents liabilities</b>	<u>138,582</u>	<u>135,765</u>
			<b>Total liabilities</b>	<u>239,388</u>	<u>205,864</u>
<b>TOTAL ASSETS</b>	<u>\$ 298,181</u>	<u>263,715</u>	STOCKHOLDERS' EQUITY		
			Controlling interest:		
			Capital stock	169	170
			Retained earnings	41,221	41,568
			Total controlling interest	41,391	41,738
			Non-controlling interest	17,402	16,115
			<b>Total stockholders' equity</b>	<u>58,793</u>	<u>57,852</u>
			<b>TOTAL LIABILITIES AND STOCKHOLDERS' EQUITY</b>	<u>\$ 298,181</u>	<u>263,715</u>

**Alfa, S.A.B. de C.V. and Subsidiaries**  
 Unaudited Consolidated Statements of Income

For the six months ended June 30, 2022 and 2021  
 (In millions of Mexican pesos)

	2022	2021
Revenue	\$ 182,901	\$ 143,719
Cost of sales	(140,235)	(108,937)
Gross profit	42,665	34,782
General expenses	(21,278)	(20,393)
Other expenses	209	171
Operating profit	21,596	14,561
Financial income, net	(3,261)	(4,970)
Share of income of investments accounted using the equity method	27	(1)
Profit before income tax	18,362	9,590
Income tax:		
Caused Income tax	(4,853)	(3,051)
Deferred income tax	(953)	734
<b>Consolidated net income</b>	<b>12,556</b>	<b>7,274</b>
<b>Controlling interest</b>	<b>9,185</b>	<b>5,119</b>
<b>Non-controlling interest</b>	<b>3,371</b>	<b>2,155</b>

**Alfa, S.A.B. de C.V. and Subsidiaries**

## Unaudited Consolidated Statements of Cash Flows

For the six months ended June 30, 2022 and 2021

(In millions of Mexican pesos)

	2022	2021
<u>Cash flow from operating activities:</u>		
Profit before tax	\$ 18,362	\$ 9,590
Depreciation, Amortization & Impairments	5,762	6,281
Profit on sale of property, plant and equipment	(31)	15
Interest collectible	3,269	4,112
Effect of changes in fair value of derivative financial instruments	(88)	31
Foreign exchange, net	(141)	692
Other, net	228	16
Total	27,361	20,737
Decrease in customers and other accounts receivable	(8,813)	(7,047)
Increase (decrease) in inventory	(12,830)	(5,957)
Decrease in suppliers	10,429	8,979
Decrease in other accounts payable	(5,401)	(5,162)
<b>Net cash generated from operating activities</b>	<b>10,746</b>	<b>11,550</b>
<u>Cash flows from investing activities</u>		
Interest received	309	220
Acquisition of property, plant and equipment	(3,993)	(5,150)
Investments in shares	(9,506)	(126)
Business acquisitions	0	0
Other assets	(994)	(307)
<b>Net cash received (used) in investing activities</b>	<b>(14,185)</b>	<b>(5,363)</b>
<u>Cash flows from financing activities</u>		
Proceeds from borrowings or debt	14,088	13,854
Payments of borrowings or debt	(1,607)	(13,855)
Increase of borrowings or debt	12,481	(1)
Payments of leases	(1,039)	(1,060)
Dividends paid	(4,088)	(2,481)
Dividends paid to non-controlling interest	(1,402)	(937)
Interest paid	(3,625)	(4,279)
Other	(871)	(28)
<b>Cash received (used) in financing activities</b>	<b>1,456</b>	<b>(8,785)</b>
Increase (decrease) in cash and cash equivalents	(1,983)	(2,598)
Exchange gains on cash and cash equivalents	(1,184)	(386)
Cash and cash equivalents at beginning of year	30,979	32,144
<b>Cash and cash equivalents at end of the period</b>	<b>27,811</b>	<b>29,160</b>