Press Release



## ALFA informs that Axtel announced the appointment of its CEO

- Armando de la Peña appointed as CEO by Axtel's Board of Directors
- Appointment effective starting on May 1, 2022
- Eduardo Escalante, acting CEO of Axtel, will return full-time to his position as ALFA's CFO

San Pedro Garza García, N.L. Mexico, April 27, 2022. – ALFA, S.A.B. de C.V. (BMV: ALFAA) ("ALFA") informs that Axtel, S.A.B. de C.V. (BMV: AXTELCPO) ("Axtel") announced Armando de la Peña was appointed as CEO by its Board of Directors. The designation was determined on April 26, 2022 and will be effective starting on May 1, 2022.

Armando is currently CEO of Foodservice at Sigma Alimentos, S.A. de C.V. ("Sigma"), a whollyowned ALFA subsidiary and leading multinational food company. Throughout his 19-year career at ALFA, Armando has held key roles at Alestra, and ALFA Corporate, as well as leadership positions at Sigma and Terza. He holds a B.S. in Industrial Engineering from Tecnológico de Monterrey. Other studies include management and business leadership programs at Stanford, Wharton and the University of Chicago, among others.

Eduardo Escalante, who has been acting CEO of Axtel since January 22, 2021, will return full-time to his position as Chief Financial Officer at ALFA. Eduardo will work closely with Armando to ensure an effective transition into his new role over the coming months.

"We are thankful for Eduardo's valuable contributions over the last 15 months at Axtel, driving the Company's strategic agenda and coordinating its CEO succession process. We are confident in Armando's leadership to build upon Axtel's unique position as a leading provider of managed information and communications technology solutions, as well as continue seeking strategic alternatives in Shareholders' best interest" stated Álvaro Fernández Garza, President of ALFA and Co-Chairman of Axtel.

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## About ALFA

ALFA manages a diversified portfolio of leading businesses with global operations: Sigma, a leading multinational food company, focused on the production, marketing and distribution of quality foods through recognized brands in Mexico, Europe, United States and Latin America. Alpek, one of the world's leading producers of polyester (PTA, PET, rPET and fibers), and the leader in the Mexican market for polypropylene and expandable polystyrene (EPS). Axtel, a provider of Information Technology and Communication (ITC) services for the enterprise and government segments in Mexico. In 2021, ALFA reported revenues of Ps. 308,060 million (US \$15.2 billion), and EBITDA of Ps. 41,050 million (US \$2.0 billion). ALFA's shares are quoted on the Mexican Stock Exchange and on Latibex, the market for Latin American shares of the Madrid Stock Exchange. For more information, please visit <u>www.alfa.com.mx</u>

