

## PRESS RELEASE

### Standard & Poors upgrades credit rating of ALFA companies

#### Improved business outlook and better financial and operating results, the main reasons

Monterrey, Mexico, October 3, 2013. - ALFA, S.A.B. de C.V. (ALFA) announced today that the international rating agency Standard & Poors (S&P) upgraded the credit quality of debt issued of its subsidiaries Alestra, Nemak and Sigma, as shown in the following table:

Company	Emission	Previous rating	New rating	Outlook
Alestra	International	B+	BB	Stable
Nemak	Domestic	mxA-	mxAA-	Stable
Nemak	International	BB-	BB+	Stable
Sigma	Domestic	mxAA	mxAA+	Stable
Sigma	International	BBB-	BBB	Stable

In releasing its review, S&P cited the following factors that motivated their decision:

Alestra: Greater comfort about the options the company has to refinance its debt, as well as its growth in sales and profitability.

Nemak: Better business profile; positioning as a strategic supplier of complex auto components and strong operating margins.

Sigma: A higher than expected profitability and solid financial results due to higher sales volumes, cost savings and efficiencies, which enabled Sigma mitigate the volatility of commodity prices. Also, for its financial discipline, despite its acquisitions strategy.

"We are pleased with the upgrade of our ratings," said Ramon Leal, ALFA's Chief Financial Officer. "The whole organization has done a great job to improve transparency and communication with the rating agencies, which enabled them to become more acquainted with our companies and recognize their competitive advantages, leadership, strategic positioning and financial strength. The improved credit rating will allow us to continue to access debt markets to fund growth plans of our businesses under better terms and conditions," he said.

*ALFA comprises five business groups: Alpek (petrochemicals), Nemak (high-tech aluminum auto components), Sigma (refrigerated food), Alestra (information technologies and telecommunications), and Newpek (energy). ALFA is the largest producer of aluminum engine components for the automotive industry in the world, and one of the world's largest producers of polyester (PTA, PET and fibers). In addition, it leads the Mexican market in petrochemicals such as polypropylene, EPS and caprolactam. It is the leading maker of cold cuts in North America, and of cheeses in Mexico, as well as in the telecom and information technologies (IT) services for the enterprise segment in this country. In 2012, ALFA reported revenues of Ps. 200,167 million (U.S. \$15.2 billion), and EBITDA of Ps. 24,476 million (U.S. \$1.9 billion). Currently, ALFA has manufacturing operations in 18 countries and employs 60,000 people. ALFA's shares are quoted on the Mexican Stock Exchange and on Latibex, the market for Latin American shares of the Madrid Stock Exchange.*

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