



## RISK MANAGEMENT

GRI 102-11, 102-15, 102-20, 102-29, 102-30, 102-31

The final responsibility for risk identification and management, including ESG risks, lies within each Business Unit. This is done so that the proposed initiatives and strategies are optimized considering the sector in which Business Units operate. At the corporate level, an annual process is carried out to group the changes and priorities determined by the businesses, and the main risks that are identified are reported to the Audit Committee within ALFA's Board of Directors. This year, ESG risks were included in the Committee's periodic reviews.

Each risk's nature, likelihood, and impact determine the strategy, specific work plan, as well as the times and persons responsible for its treatment.

ALFA's Internal Audit area evaluates control processes, corporate governance, and risk management from a systemic approach.

### PROCESS FOR RISK REPORT INTEGRATION

**Annual interviews with each Business Unit's management team for identification, evaluation, and treatment.**



**Presentation of main risks to ALFA's Audit Committee for follow-up.**



**Management by the responsible areas within the operations.**



**Evaluation and treatment of the risks of each business by ALFA's Internal Audit.**

