



**Alfa, S.A.B. de C.V. and Subsidiaries**

Unaudited Consolidated Financial Statements

September 30, 2021

## Alfa, S.A.B. de C.V. and Subsidiaries

### Unaudited Consolidated Statements of Financial Position

As of September 30, 2021 and 2020

(In millions of Mexican pesos)

	<u>2021</u>	<u>2020</u>		<u>2021</u>	<u>2020</u>
<b>Assets</b>			<b>Liabilities and Stockholders' equity</b>		
CURRENT ASSETS:			CURRENT LIABILITIES:		
Cash and Cash equivalents	\$ 27,219	31,213	Current portion of long-term debt	\$ 1,867	3,338
Customers	30,946	22,999	Current debt	1,021	2,041
Provision for impairment of customers	(3,771)	(4,999)	Suppliers	48,800	39,467
Other receivables	11,749	12,553	Derivative financial instruments	212	1,360
Derivative financial instruments	1,133	217	Current lease liabilities	1,598	2,324
Inventories	42,801	36,355	Current liabilities of discontinued operations	0	74,840
Current assets from discontinued operations		113,531	Other current liabilities	18,701	18,446
Other assets	2,208	2,598			
<b>Total current asstes</b>	<u>112,285</u>	<u>214,468</u>	<b>Total current liabilities</b>	<u>72,199</u>	<u>141,816</u>
			NON-CURRENT LIABILITIES:		
DERIVATIVE FINANCIAL INSTRUMENTS	1,008	1,256	Non-current debt	116,575	128,580
INVESTMENTS ACCOUNTED USING EQUITY METHOD	8,930	10,004	Derivative financial instruments	3	120
OTHER INVESTMENTS	517	484	Non-current lease liabilities	4,615	6,871
PROPERTY, PLANT AND EQUIPMENT, NET	87,671	93,708	Other liabilities	2,270	50,357
GOODWILL AND INTANGIBLE ASSTES, NET	38,135	42,755	Deferred income tax	9,420	10,408
RIGHT-OF-USE ASSETS	5,961	6,595	Employees' benefits	4,609	4,704
OTHER NON-CURRENT ASSETS	15,456	27,607	<b>Total non-currents liabilities</b>	<u>137,493</u>	<u>201,041</u>
			<b>Total liabilities</b>	<u>209,691</u>	<u>293,868</u>
			STOCKHOLDERS' EQUITY		
			Controlling interest:		
			Capital stock	170	205
			Retained earnings	43,443	77,881
			Total controlling interest	43,613	78,086
			Non-controlling interest	16,659	24,922
			<b>Total stockholdres' equity</b>	<u>60,272</u>	<u>103,008</u>
<b>TOTAL ASSETS</b>	<u>\$ 269,963</u>	<u>396,876</u>	<b>TOTAL LIABILITIES AND STOCKHOLDERS' EQUITY</b>	<u>\$ 269,963</u>	<u>396,876</u>

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## Unaudited Consolidated Statements of Income

For the nine months ended September 30, 2021 and 2020

(In millions of Mexican pesos)

	2021	2020
Revenue	\$ 223,271	\$ 197,538
Cost of sales	(171,679)	(155,378)
Gross profit	51,592	42,159
General expenses	(30,806)	(31,023)
Other expenses	376	1,702
Operating profit	21,161	12,839
Financial income, net	(7,373)	(6,962)
Share of income of investments accounted using the equity method	(13)	(56)
Profit before income tax	13,776	5,820
Income tax:		
Caused Income tax	(5,141)	(3,772)
Deferred income tax	1,973	4,356
Profit from continuing operations	10,607	6,405
(Loss) Profit from discontinued operations	0	(861)
<b>Consolidated net income</b>	<b>10,607</b>	<b>5,544</b>
<b>Controlling interest</b>	<b>7,610</b>	<b>5,152</b>
<b>Non-controlling interest</b>	<b>2,998</b>	<b>393</b>

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## Unaudited Consolidated Statements of Cash Flows

For the nine months ended September 30, 2021 and 2020

(In millions of Mexican pesos)

	2021	2020
<u>Cash flow from operating activities:</u>		
Profit before tax	\$ 13,776	\$ 5,820
Depreciation, Amortization & Impairments	9,394	11,134
Profit on sale of property, plant and equipment	(27)	(2,000)
Interest collectible	5,723	5,529
Effect of changes in fair value of derivative financial instruments	28	0
Foreign exchange, net	1,390	0
Other, net	(48)	108
Total	30,236	20,590
Decrease in customers and other accounts receivable	(9,488)	2,588
Increase (decrease) in inventory	(10,369)	3,050
Decrease in suppliers	9,768	(5,593)
Discontinued Operations	0	(4,612)
Decrease in other accounts payable	(5,020)	(6,354)
<b>Net cash generated from operating activities</b>	<b>15,127</b>	<b>9,670</b>
<u>Cash flows from investing activities</u>		
Interest received	352	285
Acquisition of property, plant and equipment	(7,240)	(2,137)
Investments in shares	(181)	0
Business acquisitions	0	256
Other assets	(1,393)	466
<b>Net cash received (used) in investing activities</b>	<b>(8,462)</b>	<b>(1,129)</b>
<u>Cash flows from financing activities</u>		
Proceeds from borrowings or debt	14,018	30,450
Payments of borrowings or debt	(14,674)	(23,575)
Increase of borrowings or debt	(657)	6,876
Dividends paid	(2,481)	(1,980)
Dividends paid to non-controlling interest	(1,327)	(855)
Interest paid	(6,117)	(5,760)
Other	(916)	(2,412)
<b>Cash received (used) in financing activities</b>	<b>(11,498)</b>	<b>(4,131)</b>
Increase (decrease) in cash and cash equivalents	(4,833)	4,409
Exchange gains on cash and cash equivalents	(92)	1,609
Cash and cash equivalents at beginning of year	32,144	25,195
<b>Cash and cash equivalents at end of the period</b>	<b>27,219</b>	<b>31,213</b>